



# BIKE TAUPO ADVOCACY GROUP INCORPORATED

Statement of Financial Performance  
for the year ended 30th September 2009

Last Year		This Year
	<b>INCOME</b>	
1580	Interest	1438
4191	Brochure/Map Sales	4344
	<b>Cash Grants and Donations - General</b>	
720	Event Fees	10400
2700	Event Promotions	3674
-	Helistar Locals Day	2000
-	Lion Foundation	20000
-	Ministry of Tourism	1000
1778	Round the Lake Cycle Challenge	3556
-	The Southern Trust	6960
21000	Taupo District Council	20000
9000	Taupo Moana Rotary Club	15000
4739	Taupo Mountain Bike Club	1734
750	Tenon	-
-	Toughguy Challenge	1000
3406	TrustPower	-
-	Youthtown	13534
314	Other General Donations	457
3000	Non Cash Value of Donated labour and Materials - General	12000
<u>47407</u>		<u>111315</u>
	<b>Cash Grants and Donations - W2K</b>	
9000	Rotary Club	2500
3000	Taupo District Council	-
102489	Tukairangi Valley Properties Ltd	-
1666	Other General Donations	1129
52200	Non Cash Value of Donated labour and Materials - W2K	-
<u>168355</u>		<u>3629</u>
<u>221533</u>	<b>TOTAL INCOME</b>	<u>120726</u>

Note: This Statement must be read in conjunction with the accompanying Notes and Reviewer's Report.

These Financial Statements are unaudited.

# BIKE TAUPO ADVOCACY GROUP INCORPORATED

Statement of Financial Performance (cont'd)

for the year ended 30th September 2009

Last Year		This Year
221533	<b>TOTAL INCOME</b>	120726
	<b>OVERHEAD EXPENSES</b>	
2433	Advertising	1530
55	Bank Fees	2
1111	Computer Expenses	930
3400	Consultants Fees	-
1649	Events - Sundry Expenses	2217
470	General Expenses	623
1022	Insurance	1106
1211	Motor Vehicle Expenses	4331
4267	Printing and Stationery	4262
	Repairs and Maintenance	
1417	Tools and Equipment	1317
2741	Rotary Ride/Bungy Track	509
16535	Wairakei Forest	19324
-	Kawakawa Track	215
1597	W2K	4702
317	General	1199
(444)	Seminars and Conferences	116
<u>37781</u>		<u>42383</u>
16741	Depreciation	21123
<u>54522</u>		<u>63506</u>
<u>\$167011</u>	<b>NET OPERATING SURPLUS/(DEFICIT)</b>	<u>\$57220</u>

## STATEMENT OF MOVEMENTS IN EQUITY

221707	Opening Equity at 1st October 2008	388718
167011	Net Operating Surplus/(Deficit)	57220
<u>\$388718</u>	<b>EQUITY as at 30th September 2009</b>	<u>\$445938</u>

Note: This Statement must be read in conjunction with the accompanying Notes and Reviewer's Report.

These Financial Statements are unaudited.

# BIKE TAUPO ADVOCACY GROUP INCORPORATED

## Statement of Financial Position

as at 30th September 2009

Last Year		Note	This Year
	<b>CURRENT ASSETS</b>		
4	Cash on Hand		4
	Bank Term Deposit		10212
5140	Accounts Receivable		22355
28890	Westpac Savings Account		19107
6932	Westpac Cheque Account		1451
450	Westpac -01 Account		-
2165	GST Refund Due		2295
<u>43581</u>			<u>55424</u>
	<b>FIXED ASSETS</b>	7	
323680	Mountain Bike Tracks		364093
15592	Signs		13828
13977	Plant and Equipment		27038
<u>353249</u>			<u>404959</u>
<u>\$396830</u>	<b>TOTAL ASSETS</b>		<u>\$460383</u>
	<b>CURRENT LIABILITIES</b>		
<u>8112</u>	Accounts Payable		<u>14445</u>
8112	<b>TOTAL LIABILITIES</b>		14445
	<b>SOCIETY EQUITY</b>		
232361	Accumulated Surpluses		289581
156357	Revaluation Reserves		156357
<u>388718</u>	Society Equity		<u>445938</u>
<u>\$396830</u>	<b>TOTAL LIABILITIES AND EQUITY</b>		<u>\$460383</u>

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# BIKE TAUPO ADVOCACY GROUP INCORPORATED

## Schedule of Fixed Assets and Depreciation for the year ended 30th September 2009

Asset	Cost Price	Book Value 01/10/2008	Additions Disposals	Gain/Loss on Disposal	Capital Profit	— Depreciation — Mth Rate	\$	Accum Deprec 30/09/2009	Book Value 30/09/2009
<b>Mountain Bike Tracks</b>									
Rotary Ride	36,023	30,280				12 25Yr SL	1,443	7,186	28,837
Wairakei Forest	165,198	142,014	14,312			25Yr SL	6,667	29,851	149,659
W2K	154,476	151,385	41,217			25Yr SL	7,005	10,096	185,597
	<u>355,697</u>	<u>323,679</u>	<u>55,529</u>				<u>15,115</u>	<u>47,133</u>	<u>364,093</u>
<b>Signs</b>									
Wairakei Forest Signs	15,555	10,902	816			10Yr SL	1,591	6,244	10,127
Rotary Ride Signs	4,835	3,345				12 10Yr SL	484	1,974	2,861
Redwood Signs	1,200	960				12 10Yr SL	120	360	840
Road Safety Signs	7,173	387				12 3Yr SL	387	7,173	0
Total Signs	<u>28,763</u>	<u>15,594</u>	<u>816</u>				<u>2,582</u>	<u>15,751</u>	<u>13,828</u>
<b>Plant and Equipment</b>									
Banner	298	124				12 10Yr SL	30	204	94
Banners	369	335				12 10Yr SL	37	71	298
Sprayer	258	7				8 5Yr SL	7	258	0
New Website Design	2,652	617				12 5Yr SL	531	2,566	86
Web Design (2006)	468	233				12 5Yr SL	94	329	139
Stihl Chainsaw	500					2Yr SL	0	500	0
Dolmar Chainsaw	500					2Yr SL	0	500	0
Scrub Bar	1,057					2Yr SL	0	1,057	0
Stoat Traps 53			1,993			7 9Yr SL	122	122	1,871
Honda TRX 350 Bike	5,600	3,266				12 7Yr SL	800	3,134	2,466
Bob Trailer	220	153				12 7Yr SL	32	99	121
Quad Bike Trailer	1,825	1,085				12 7Yr SL	261	1,001	824
Quad Flatbed Trailer	505	310				12 7Yr SL	73	268	237
Bob Trailer	342	219				12 7Yr SL	49	172	170
Motorised Wheelbarrow	8,900	7,628				12 7Yr SL	1,272	2,544	6,356
2007 Kea Diesel Van			13,333			2 21Yr SL	106	106	13,227
Sign Writing on Van			1,161			1 8Yr SL	12	12	1,149
Total Plant and Equipment	<u>23,494</u>	<u>13,977</u>	<u>16,487</u>				<u>3,426</u>	<u>12,943</u>	<u>27,038</u>
<b>TOTAL</b>	<u>407,954</u>	<u>353,250</u>	<u>72,832</u>				<u>21,123</u>	<u>75,827</u>	<u>404,959</u>

Note: This Statement is to be read in conjunction with the accompanying Notes and Reviewer's Report.  
These Financial Statements are unaudited.

# **BIKE TAUPO ADVOCACY GROUP**

## Notes to Financial Statements

for the year ended 30th September 2009

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### **1. STATEMENT OF ACCOUNTING POLICIES**

Bike Taupo Advocacy Group is an Incorporated Society. The Financial Statements have been prepared in accordance with generally accepted accounting practice.

Bike Taupo Advocacy Group qualifies for differential reporting as it is not publicly accountable and is not large as defined within the financial reporting framework. In preparing the Financial Statements to comply with differential reporting, Bike Taupo Advocacy Group has taken advantage of available differential reporting exemptions.

### **2. MEASUREMENT BASE**

The accounting principles recognised as appropriate for the measurement and reporting of earnings on an historical basis are followed.

The Group is registered for GST and as a result the Financial Statements have been prepared on a GST exclusive basis.

### **3. SPECIFIC ACCOUNTING POLICIES**

The following specific accounting policies which materially affect the measurement of financial performance and financial position have been applied:

- (a) Tracks, signs and structures have been valued to the committee's assessment of total cost including actual cash costs and the value of donated labour and materials, other Fixed Assets are recorded at costs less accumulated depreciation.
- (b) Depreciation has been provided for over the committee's assessment of their useful life at the rates set out on page 5.

### **4. CHANGES IN ACCOUNTING POLICIES**

There has been no major changes in accounting policies.

### **5. FUNDS RECEIVED IN ADVANCE**

As at 30<sup>th</sup> September 2009 there were no funds received in advance.

### **6. LEASE AND CAPITAL COMMITMENTS**

There is no capital expenditure contracted for at balance date but not provided for.

# BIKE TAUPO ADVOCACY GROUP

Notes to Financial Statements

for the year ended 30th September 2009

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## 7. FIXED ASSET SUMMARY

	<i>Cost</i>	<i>Accm Depn</i>	<i>Book Value</i>
<b>This Year</b>			
Mountain Bike Tracks	411226	47133	364093
Signs	29577	15751	13826
Plant and Equipment	39982	12943	27039
	<u>\$480786</u>	<u>\$75827</u>	<u>\$404959</u>
<b>Last Year</b>			
Mountain Bike Tracks	355698	32018	323680
Signs	28761	13169	15592
Plant and Equipment	23494	9517	13977
	<u>\$407954</u>	<u>\$54704</u>	<u>\$353250</u>

## 8. INCOME TAX

Bike Taupo Advocacy Group Incorporated was registered with the Charities Commission on the 26<sup>th</sup> June 2008. Bike Taupo Advocacy Group Incorporated is exempt from Income Tax.

Bike Taupo Advocacy Group Inc  
PO Box 1850  
TAUPO


## Accountants Review Report

We have reviewed the Financial Statements of the **Bike Taupo Advocacy Group Incorporated** for the year ended 30<sup>th</sup> September 2009, in accordance with the Review Engagement Standards issued by the Institute of Chartered Accountants New Zealand.

A review is limited primarily to enquiries of club personnel and analytical review procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Financial Statements which have been prepared using the historical cost method, do not give a true and fair view.

Date: Wednesday, 25 November 2008



**Strettons**  
**Taupo**